



At Advocate Brokerage we work diligently to educate each client we serve, which is why we are so focused on providing you with important information about flood insurance.

Since late August our country has been dealing with the very real devastation of multiple hurricanes. With Hurricane Harvey, homes in Houston never before affected by floods were destroyed leaving people with no protection from insurance. Hurricane Irma virtually obliterated the Florida Keys and caused billions of dollars of damage to Florida, as well as Georgia and South Carolina. And Hurricane Maria has done irreparable damage to Puerto Rico and the Virgin Islands.

## Rising Risks

Unfortunately, the risk of flood is on the rise. Between the changing weather patterns and constant community development, to say no to flood insurance reasoning that you've never had a flood before and leave it at that may not be the best decision.



# Flood Insurance Options

Many homeowners find themselves with no coverage, either because they mistakenly think their homeowners policy offers them protection or because they feel a separate flood policy is not necessary. We are reaching out to you once again to remind you of the importance of being properly insured. Typically, your homeowners policy does not provide coverage for flood damage. This means in order to protect your home and personal property from the damage of water and flood, you'll need a separate insurance solution.

## National Flood Insurance Plan (NFIP)

The federal government offer primary flood insurance through the National Flood Insurance Program. It is important to note that the NIFP does not offer coverage for your furnishings, floor coverings, carpets, media systems or items in your below grade basement. There is a 30 day waiting period from the time the policy is submitted to the time the policy goes into effect. Primary flood has a maximum dwelling limit of \$250,000.



## Private Insurance Options

There are also private options available with a many of the companies we partner with, and their policy form tends to include coverage for a finished below grade basement.

## Excess Flood

A second layer of protection, referred to as Excess Flood, can be purchased up to the replacement value of your property.

If you have questions about flood insurance in general or how Advocate Brokerage can help enhance your current insurance policies to offer appropriate flood and water damage protection for your particular needs, give us a call. We would be happy to come up with a solution that best fits your individual situation.

*Educating each client we serve*